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CABINET

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To: Councillors Miah (Leader), Hamilton (Deputy Leader), Ashcroft, Blackshaw, A. Gray, Jadeja, Jones and Tillotson (for attention)

All other members of the Council (for information)

You are requested to attend the meeting of the Cabinet to be held in Committee Room 1, at the Council Offices, Southfields, Loughborough on Thursday, 14th December 2023 at 6.00 pm for the following business.

Chief Executive

Southfields Loughborough

1st December 2023

AGENDA SUPPLEMENT – SCRUTINY COMMISSION REPORTS

6. ASSET MANAGEMENT STRATEGY (AMS) 2024 TO 2030

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A report of the Director Commercial and Economic Development.

Key Decision

11. <u>REGENERATION PROSPECTUS</u>

An exempt report of the Head of Economic Development and Regeneration,

circulated to councillors.

Notification was given on 15th November 2023 that the public could potentially be excluded during this item since exempt or confidential information could be considered. No representations regarding considering this item in exempt session have been received.

CABINET – 14TH DECEMBER 2023

Report of the Scrutiny Commission

ASSET MANAGEMENT STRATEGY (AMS) 2024 TO 2030

Purpose of Report

To consider the comments and recommendations of the Scrutiny Commission in relation to the Asset Management Strategy (AMS) 2024 to 2030.

Recommendation of the Scrutiny Commission

That the Cabinet be informed that the Commission welcomes and supports the recommendations set out in the report of the Head of Assets and Property.

<u>Reason</u>

The Commission, having carefully considered and asked questions on the report felt the Cabinet should approve the recommendations set out.

Meeting Discussion

- i. The Assets Management Strategy was intended to make the best use out of the existing space of the Council, to make better return on assets and to generate income where appropriate.
- ii. The strategy did consider future increases in staff numbers. The increase in staff as a result of the changes to the Revenues and Benefits service would be accommodated.
- iii. The assets included in the strategy would be reviewed in stages. The portfolio of assets was too large to be contained within one review. Key assets would be reviewed first, followed by commercial property and combined use property. Each phase was expected to take approximately two to three years to complete.
- iv. The Asset Management Strategy did not intend on reducing the customerfacing presence of the Council. The Scrutiny Commission was assured that customers were the Council's priority and that there would be minimal impact on customers as a result of the Assets Management Strategy.
- v. The Scrutiny Commission would have an opportunity to further scrutinise the reviews associated with the Assets Management Strategy through the predecision scrutiny process.

Policy Justification and Previous Decisions

Scrutiny Commission Procedure Rule 11.12 sets out the procedure by which a report of a Scrutiny Committee should be considered by Cabinet.

Implementation Timetable including Future Decisions and Scrutiny

The information on this in the Cabinet report is not affected by the recommendation of the Scrutiny Commission.

Report Implications

The following implications have been identified for this report.

Financial Implications

There are no further financial implications associated with the recommendation of the Scrutiny Commission.

Risk Management

There are no specific risks associated with the recommendations of the Scrutiny Commission.

Key Decision:	Yes
Background Paper:	Scrutiny Commission Minute 74 2023/24, 11th December 2023.
Officer to Contact:	Sally Watson Democratic Services Officer (01509) 634969 Sally.watson@charnwood.gov.uk

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